Balvi — good choice for new operations!
BALVI – county northeast of Latvia!

We in Latvia
Distance to Riga (capital city of Latvia) – 220 km
Distance to Daugavpils – 169 km
Distance to Rezekne – 80 km
Distance to Valmiera – 134 km
Distance to Jekabpils – 128 km
Distance to Latvia-Russia border crossing check point Ventūri-Ludonka – 37 km
Port of Riga is the closest seaport to Balvi.
The closest major airports to Balvi are: Riga Airport, Pskov Airport, Tartu Airport.

Distance to the neighbouring cities:
- Riga: 220 km
- Daugavpils: 169 km
- Rezekne: 80 km
- Valmiera: 134 km
- Jekabpils: 128 km

The closest major airports to Balvi are:
- Riga
- Pskov
- Tartu

Balvi in Figures
County Area: 1045 km²
Number of inhabitants: 14606
including the inhabitants of the town of Balvi: 7410
Rate of persons seeking employment: 16.6% 
Inhabitants of employment age: 66%

Age structure for men and women, 01.01.2014. OCMA Latvian Statistics Database on 01.01.2014.


- Balvi county: 495 EUR
- Daugavpils city: 554 EUR
- Rezekne city: 547 EUR
- Alūksne county: 528 EUR
- Gulbenes county: 570 EUR
- Selcenes county: 616 EUR
- Valka county: 544 EUR
- Madona county: 590 EUR
- Preiļi county: 558 EUR
- Latvia: 737 EUR
Skilled & Available Workforce
Vocational education in Balvi:
- Electrician
- Woodworking technology and product manufacturing
- Sewing products manufacturing technology

State Employment Agency offers training in Balvi for the vocational education and vocational improvement:
- Furniture carpenter, car mechanic, welder, electrician, specialist in computer systems, specialist in logistics, etc.

Measures in Balvi to increase competition:
- Basic skills in business, accounting, basic skills in computer literacy and internet, etc. (more on: www.liaa.gov.lv). To get more information about training opportunities, contact Balvi Centre for Continuing Education at centrs@balvi.lv.

Natural resources and economic activities in Balvi County
- The total stock of peat deposits is 4,740,000 m³.
- There is one explored clay deposit in the county, which can be used for the manufacture of bricks, drain pipes, and tiles (8.5 ha) and two prospective deposits of sapropel.
- Several large sand-gravel deposits are also present in the county.


Structure of Balvi country land according to types of land use (on 01.01.2014.)
- Forest: 43% (retail sector: 21%, individual service providers: 13%, construction: 13%, agriculture: 10%, other uses: 10%)
- Agricultural land: 38% (retail sector: 21%, individual service providers: 13%, construction: 13%, agriculture: 10%, other uses: 10%)
- Other uses: 12% (retail sector: 21%, individual service providers: 13%, construction: 13%, agriculture: 10%, other uses: 10%)
- Swamps: 10% (retail sector: 21%, individual service providers: 13%, construction: 13%, agriculture: 10%, other uses: 10%)

Business Environment
- Total number of companies — 916 (LURSOFT Date Base 01.01.2014.), with 323 of them in the town of Balvi.
- The largest enterprises for investment and cooperation in Balvi county:
  - Construction companies: Ltd. “Liepas Z”, Ltd. “Kalna nami”
  - Forestry and woodworking companies: Ltd. “Tako SD”, Ltd. “ALDRAI”
  - Agriculture companies: Ltd. “Priedītes”, farm “Upmalas”
  - Agricultural companies: Ltd. “Priedītes”, farm “Upmalas”
  - Food manufacturing company: JSC “Balvu maznieks”
  - Natural resources extraction and processing companies: Ltd. “BalviFlora”
  - Individual service providers: Ltd. “Amisu”, Ltd. “Autokruiz”
Support to business: Northern Latgale Business Centre, Idea Hotel Balvi (business incubator)

Northern Latgale Business Centre services:

- Providing information about the investment funds, possibilities to start the business and economic development of the region
- Search of potential cooperation partners
- Providing of premises for business negotiations and meetings

Business incubator, the idea hotel Balvi, specializes in the development of new technologies and products:

- the stage mechanical components' producer Ltd. WINWOOD,
- the music instruments' producer Ltd. Melany,
- the knitwear production company Ltd. Eco Fabrika,
- the metalworking company Ltd. METALOGIC and others operate in the incubator.

The consultative support for the entrepreneurs is provided by Latgale Business Center, too.

Investment Opportunities

<table>
<thead>
<tr>
<th>Country</th>
<th>Direct foreign investments: EUR</th>
<th>Main Foreign Investor: Ltd. Balvi Flora (extraction and processing of peat) (Germany)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kazakhstan</td>
<td>2846</td>
<td></td>
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<tr>
<td>Finland</td>
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<tr>
<td>Germany</td>
<td>1468973</td>
<td></td>
</tr>
</tbody>
</table>

Prospective Areas for Investment:
- Wood processing
- Peat production
- Construction, construction of roads
- Agriculture
- Tourism

Territories Available for Investments Projects:
- Total area (ha) of current industrial territories municipal ownership 57.63
- Total area (ha) of current industrial territories private ownership 118.40

For promoting entrepreneurship, engineering communications and infrastructure in the manufacturing areas and the business objects are arranged in Balvi county. Municipality contributes:

- Availability of human resources
- Favorable conditions for business development
- Tax privileges - 25% - 70% property tax relief for investments in infrastructure or manufacturing in Balvi county
- Information about units of land and unused areas in Balvi county which can be rented or transferred to alienation on website: http://balvi.lv

The business policy of Balvi county is made by the Business Consultative Council of Balvi municipality.
Sapropel in Raicene Lake – investment opportunities!
Investment proposal:
The surface of Lake Raicene is 21 ha and its depth 0.5 - 2 m. The lake bed is covered with a thick layer of mud-sapropel. The lake is situated in the area of the Tilža parish, next to the road P48, 37 km from Balvi and 5 km from Tilža village.

- Location of the project implementation – Tilža parish, Balvi county, Latvia
- Owner – Balvi municipality
- Field – sapropel extraction and processing
- Prospective use of field – to promote sapropel extraction and further processing by attracting investors, organize and improve the the surrounding environment
- Availability of communications - electricity, infrastructure of communication
- Tax reliefs - possibility to get 25% - 70% property tax reliefs for investments in infrastructure or manufacturing in Balvi county

Industrial area in Tilža parish, Balvi county – expand the boundaries of investments!
Investment proposal:
Free industrial area in Tilža parish - 0.8 hectares.

- Location of project implementation – Tilža parish, Balvi county, Latvia
- Owner – Balvi municipality
- Field – food and agriculture products processing
- Prospective use of field – to create a company to process agricultural products
- Availability of communications - electricity, infrastructure of communications and transport
- Tax reliefs - possibility to get 25% - 70% property tax reliefs for investments in infrastructure or manufacturing in Balvi county
Nature – future capital!

Investment proposal:
Balvi manor building complex
Balvi Lake

- Location of project implementation – Balvi, Balvi county, Latvia
- Owner – Balvi municipality
- Field – tourism, water tourism, recreation centers establishment, cultural heritage conservation
- Prospective use of field – to develop infrastructure for active rest on the water and nature tourism, to create new objects for tourist attraction, updating and adapting to cultural and historic objects (Balvu manor building complex), to promote quality of tourism and services related to tourism
- Environment – The Land Action Plan doesn’t entail restrictions for transformation of land property or property merging
- Availability of communications - water management and sewerage services, electricity, infrastructure of communications
- Tax reliefs - possibility to get 25% - 70% property tax reliefs for investments in infrastructure or manufacturing in Balvi county

Local artisans and home producers – one of Balvi County’s economic pillars!
The households of artisans and home producers are saved and continue to develop in the Balvi county.
Proof of this is varied artisans workshops and products offered by home producers:
- ceramic, wood and blacksmith workshops;
- weaving and various handicraft workshops;
- fisheries and beekeeping farms;
- bakers, cheese makers, brewers and others ancient artisans, who keep the best Latvian traditions.
The trade mark of products, which are made in Balvi

Balvi – good choice for new operational!
Investor’s Guide in Balvi

Information and advice services
Balvi Municipality
Address: 1A Bērziņu Street, Balvi, Balvu novads, LV-4501
Phone: 371-645 22403, official e-mail: dome@balvi.lv,
official website: www.balvi.lv
Contact Person: Imanta Serdaite by e-mail
imanta.serdane@balvi.lv or by phone 371-645 22634

Tourism information centre of Balvi Municipality
Address: 46 Brīvības Street, Balvi, Balvu novads, LV-4501
Official email: turisms@balvi.lv,
official website: www.visit.balvi.lv
Contact Person: Ineta Krakupe by e-mail
ineta.krakupe@balvi.lv or by phone 371-645 22597

Municipal Agency „Northern Latgale Business Centre“
Address: 28 Vidzemes Street, Balvi, Balvu novads, LV-4501
Official email: biznesacentrs@balvi.lv,
official website: http://blbc.lv

Latgale Business Center
official e-mail: biznesacentrs@balvi.lv
Business Consultant in Balvi: gunta.bozoka@latgale.lv
Office address in Balvi: 28 Vidzemes Street, Balvi, Balvu novads, LV-4501

Building and Construction, Construction Permits
Balvi Construction Board
official e-mail: zanete.martuza@balvi.lv
Address: 1A Bērziņu Street, Balvi, Balvu novads, LV-4501

Utility connections
Municipal Agency „SAN- TEX“
(water and sewage systems)
official e-mail: santex@balvi.lv
Address: 56 Bērziņu Street, Balvi, Balvu novads, LV-4501

JSC „Balvu Energija“
(Heating Company)
Address: 30 Bērziņu Street, Balvi, Balvu novads, LV-4501
The main directions of activity of Ltd. “ZABO” are:
- waste collection, waste sorting, waste storage, handling,
  transportation, disposal,
official e-mail: zabo@zabo.lv
ECO-Place - Office address in Balvi: 3 Erza Street, Balvi, LV-4501
Phone: 371 642 1250

Other
Food and Veterinary Service (FVS),
official website: http://www.pvd.gov.lv
Northern Latgale Balvi branch
Address: 62 Bērziņu Street, Balvi, Balvu novads
official e-mail: Ziemeķkalni@pvd.gov.lv

State Revenue Service (SRS)
Balvi Client Service Centre
Address: 81 Brīvības Street, Balvi
official e-mail: VID.konsultanti@vid.gov.lv
phone: Info line: +371 6700 1898

Balvi is active! Balvi is creative!
Balvi county is important cultural center in northeastern Latvia - Latgale region, where ethnographic and the modern cultural traditions are cultivate.
Significant regional and national scale events in Balvi:
- International folk dance festival “Eims, ema”;
- Chamber Music Festival in Balvi;
- International festival of classic dramaturgy “Ķiršu dārzs”;
- Beauty contest “Miss un Misters Balvi”;
- Motorcycle festival “Motoklīsu Vesara”;
- International talent and fashion festival “Pa modes pakaņiem”;
- Baltic and Latvian championship in water motorcycling.

Investor’s Guide in Balvi
Balvi Municipality
Address: 1A Bērzpils Street, Balvi, Latvia, LV-4501
Phone + 371 64522453; Fax +371 64522453
Official email: dome@balvi.lv
Official website: www.balvi.lv

BALVI – GOOD CHOICE FOR NEW OPERATIONS!
Investing! The future starts now!